



**JEDCO Quarterly Board of Commissioners Meeting
August 30, 2018 8:35 A.M.
JEDCO Conference Center
701-A Churchill Parkway, Avondale, LA 70094**

MINUTES

Call to Order 8:35 a.m.

Attendance: Mickal Adler, Jimmy Baum, Barry Breaux, Bruce Dantin, Anthony DiGerolamo, Joe Ewell, Leshia Freeland, Roy Gattuso, Tom Gennaro, Michael Kraft, Teresa Lawrence, Bruce Layburn, Keith Merritt, Tricia Phillipott, Stephen Robinson

Staff: Jerry Bologna, Lacey Bordelon, Cynthia Grows, Jennifer Lapeyrouse, Scott Rojas, Kelsey Scram, Penny Weeks

Absences: Mario Bazile, Lloyd Clark, Josline Frank, Brian Heiden, Larry Katz, Mayra Pineda

Attorney: Reed Smith, Parish Attorney's Office

Guests: David Wolf, Adams and Reese LLP
Kelsey Host, T. Parker Host
Adam Anderson, T. Parker Host
Jeff Keever, T. Parker Host
Mike Sherman, Sherman Strategies LLC
Miles Granderson, Sherman Strategies LLC
Tony Ligi, Jefferson Business Council
Dwayne Munch, Parish Administration

I. Call to Order – Chairman, Jimmy Baum

- **Approval of Board absences for August 30, 2018** – Keith Merritt motioned to excuse the above named absences, seconded by Stephen Robinson. The motion passed unanimously.
- **Approval of JEDCO minutes for July 26, 2018** – Roy Gattuso motioned to approve the minutes, seconded by Keith Merritt. The motion passed unanimously.

II. Public Comments on Agenda Items

None

III. Unfinished and New Business

- **Bylaw Amendments** – Chairman Baum read the following notice: Notice is hereby given on Thursday, August 30, 2018, that amendments to the JEDCO Bylaws may be voted on at the quarterly Board of Commissioners’ meeting on November 29, 2018.
- **Amendment to JEDCO bond fee schedule related to annual administrative fees for bond issues – Lacey Bordelon**
Joe Ewell motioned, seconded by Roy Gattuso to approve an amendment to the JEDCO bond fee schedule related to annual administrative fees for bond issues; provided the wording is changed from “redeemed in full” to “paid in full”.
The motion passed unanimously.
- **A resolution expressing support for the redevelopment of the former Avondale Shipyard site to maximize job creation, increase investment, and promote international commerce – Jerry Bologna**
Jerry opened the discussion by stating: Today is a critical day in the history of JEDCO as JEDCO moves forward in preparing for the future of Avondale. Upon the closure of the shipyard, it was immediately identified by JEDCO that this had to become JEDCO’s top priority; assisting in repositioning the site for maximized job creation, wealth creation, and protecting Jefferson Parish’s tax base. Along with JEDCO, the Parish Administration, Parish Council, GNO, Inc., Jefferson Business Council and the Jefferson Chamber of Commerce realized that the future of Avondale is critical to the future of Jefferson Parish.

Adam Anderson, CEO of T. Parker Host, representing HRE New Orleans, LLC, and Mike Sherman of Sherman Strategies, spoke of their vision and proposed use of the Avondale site, and the impact it will have on Jefferson Parish. They stated that there are a number of critical components that need to come together over the coming weeks for this to be a successful acquisition of the Avondale facility.

At the conclusion of discussion, Lesha Freeland motioned to approve the resolution expressing support. The motion was seconded by Roy Gattuso and passed unanimously.

- **A resolution authorizing the President and Chief Executive Officer of the Jefferson Parish Economic Development and Port District to enter into negotiations with respect to a payment-in-lieu-of-tax arrangement to provide an inducement to HRE New Orleans, LLC, or an affiliated entity, in order to provide for the major redevelopment and repurposing of the former Avondale Shipyard site in Avondale, Louisiana; providing for the employment of special counsel; and providing for other matters in connection with the foregoing.**

Joe Ewell motioned to approve the resolution, seconded by Roy Gattuso. The motion passed unanimously.

IV. Monthly Financial Report

- **July 2018 – Cynthia Grows**

Keith Merritt motioned to accept the report as presented. The motion was seconded by Teresa Lawrence and passed unanimously.

V. President & CEO Report – Jerry Bologna

- **PILOT Review Committee** – With increasing interest in payment-in-lieu-of-tax agreements, JEDCO staff seeks to form a small advisory/review committee made up of JEDCO Commissioners and key staff. The Executive Committee will be asked to establish the committee at the September 27th Executive Committee meeting.
- **FUJI Oil** – While representatives of FUJI Oil were in town this week, JEDCO coordinated meetings with contractors and firms to assist when construction of the facility commences.

VI. Other Updates or Comments from the JEDCO Board of Commissioners

None

VII. Adjournment – Roy Gattuso motioned to adjourn, seconded by Keith Merritt. The motion passed unanimously.



Teresa Lawrence
JEDCO Secretary
Minutes for August 30, 2018